



Urban Issues and Challenges

The Location and Importance of Lagos

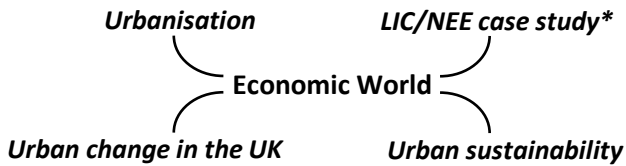


read

quiz



The Big Picture



Key Terms



Transnational Corporation – companies that operate in more than one country.



GDP – the monetary value of final goods and services — produced in a country in a given period of time.



The Location of Lagos



Nigeria is Africa's most populated country. Lagos is Nigeria's largest city, located in the southwest of the country on the coast of the Gulf of Guinea, close to Nigeria's border with Benin.



Regional Importance

- Lagos is important in providing hospitals, schools and universities and provides employment, leisure and recreation opportunities
- A thriving arts and culture scene.
- The city is a transport hub with an airport and port providing raw materials for local industries.
- Home to 10% of Nigeria's population
- History of economic growth – it generates the highest money earned of all states in Nigeria.



National Importance

- Nigeria's centre of trade and commerce
- Around 80% of Nigeria's industry is based in Lagos, and the city generates about 30% of Nigeria's GDP.
- 80% of Nigeria's imports and 70% of its exports pass through the docks.
- Lagos is Nigeria's media centre, with many television channels and newspapers operating in the city.
- It is the centre of Nigeria's film industry.
- As Nigeria's financial centre, the city is home to most banks, financial institutions and the stock exchange.
- Most large corporations and Transnational Corporations (TNCs) have their Nigerian headquarters in Lagos.



International Importance

- The main financial centre of West Africa.
- A global city with a substantial and growing foreign-born population.
- 80% of flights into West Africa go into Lagos airport.
- Lagos has one of the highest standards of living in Nigeria and Africa.
- Its Apapa port is the 5th busiest in Africa.
- The city has been the venue for major sporting events such as the African Cup of Nations football tournament.
- Lagos is the ICT centre of West Africa, with the largest market on the continent.
- The Lagos International Trade Fair has become a major international business forum attracting people from across the continent.